

EDUCATION AS AN INVESTMENT

PAPER : FOUNDATIONS OF EDUCATION

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INTRODUCTION

- Education is considered as an economic good.
- There are basically 2 types of economic goods.
 1. Materialistic goods
 2. Non- materialistic goods.
- Education is also Producer's good and Consumers good. The later one give satisfaction to the person who consume it and the producer's good helps in the production of more goods.

MEANING OF EDUCATION

Education has various meanings in different ways.

From a generic perspective, it simply means the transmission of knowledge from one person to another.

Education is a process of training or programme of instruction of a specific kinds, such as vocational, school, university education, etc.

MEANING OF INVESTING

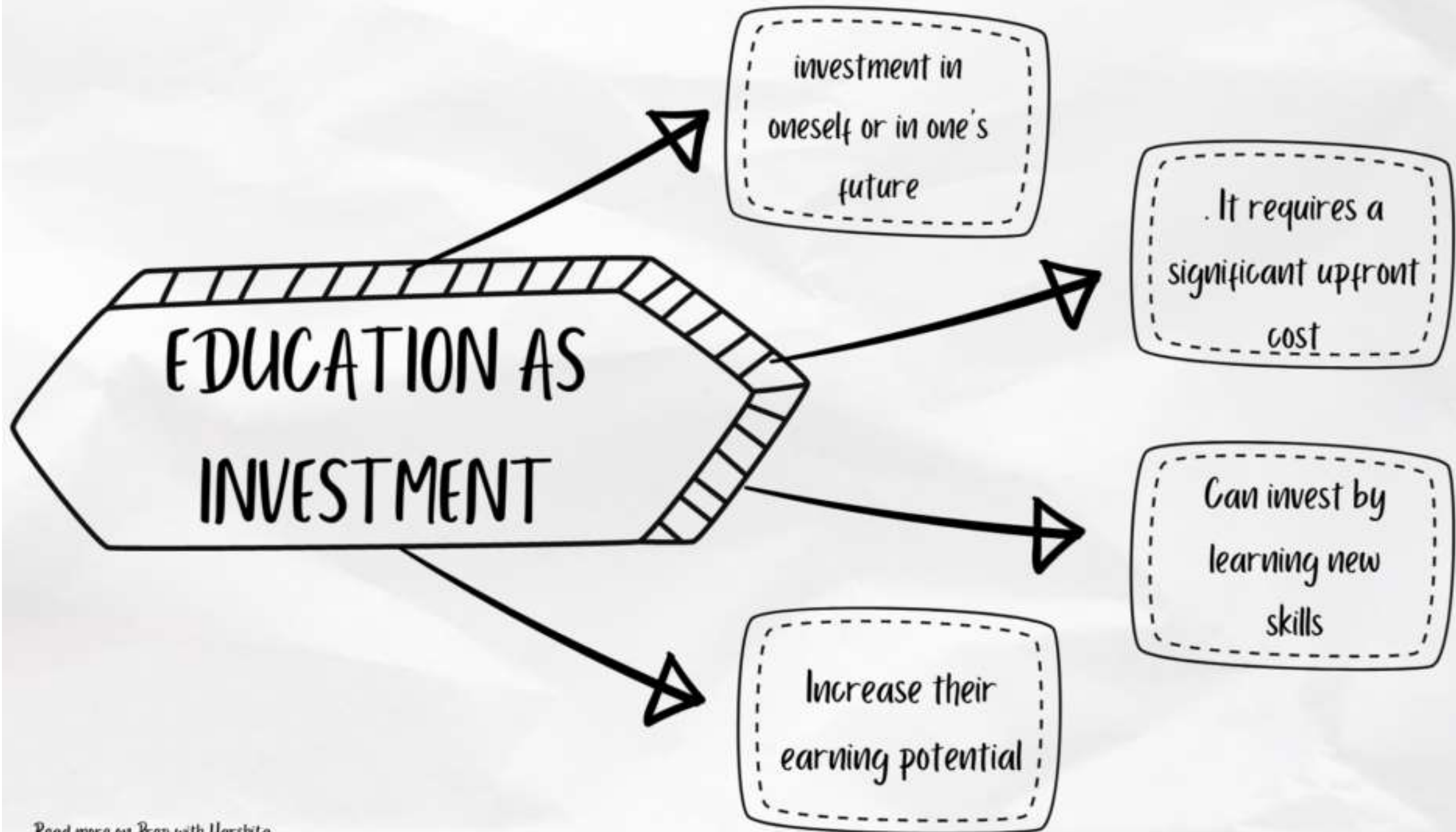
Investment means putting time and money into something to produce a successful growth outcome. This is a broad statement that may not cover all ground when it comes to education but shows the fundamental idea that in order to get something out, all we need to put in the time, effort, or money.

So, ultimately anything that consumed today and saved for future use can be considered as an investment.

EDUCATION AS AN INVESTMENT

Education as an investment can be viewed as an investment in oneself or in one's future. By acquiring knowledge and skills through education, individuals can increase their earning potential, career opportunities, and overall quality of life.

Investing in education is similar to investing in financial markets. It requires a significant upfront cost, but the benefits can compound over time. A college degree, for example, can lead to higher-paying jobs and a greater chance of career advancement.



STRATEGIES FOR INVESTMENT IN EDUCATION

An investment strategy is a plan designed to help individual investors achieve their financial and investment goals.

- Investment in formal education may lead to rapid growth of economy. In order to do so, training should be provided for developing skilled workers through appropriate measures.
- Another strategy is the building of incentives and training of employed manpower.
- The potentialities of govt. agencies, private employers, firms and technical experts should be fully utilized, which is the key element in the strategy of human resources development.
- One another strategy for investment in education is proper policy initiatives for maximum utilization of human resource and make it integral part of countries national development programmes.

ADVANTAGES FOR INVESTING IN EDUCATION

1. Long-term benefits
2. Personal development
3. Open networking opportunities
4. Better career prospects
5. Needs for self dependence
6. Helps in reaching goals
7. Lifelong currency

CONCLUSION

In conclusion, we can say that investing in education is one of the best things that anyone can do for their future. Providing oneself with a good education sets him/her up for a lifetime of success and happiness.

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Thank You!