



**AUDITORS REPORT**

We have audited the financial statements of "COLLEGE OF EDUCATION, S.M. ROAD, PANIGAON, Nagaon (ASSAM)", which comprise the Balance Sheet as on 31st March 2022 and the Receipts & Payments Account, Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position for the period from 01-04-2021 to 31-03-2022 , in accordance with the Accounting Standards issued by the ICAI.

**Basis for Opinion**

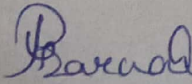
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

  
Principal  
College of Education  
Nagaon (Assam)



**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also,

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion .The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

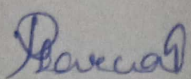
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

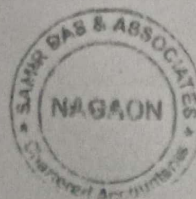
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

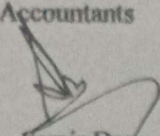
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Place:-Nagaon

UDIN:-23054429BGQLL4539

  
Principal  
College of Education  
Nagaon (Assam)

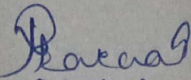
For Samir Das & Associates  
Chartered Accountants

  
Samir Das  
Proprietor  
M.No:-054429

**COLLEGE OF EDUCATION  
S.M. ROAD, PANIGAON  
NAGAON (ASSAM)  
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**


RECEIPTS	AMOUNT	PAYMENT	AMOUNT
To, <u>Opening Balance :-</u>		By, Salary & Remuneration	71,66,671.00
Cash in Hand	3,733.00	By, Building Construction	22,02,662.00
<u>Cash at Bank</u>		By, Refreshment	51,296.00
(CBI A/c No :- 2155170108)	1,08,81,930.52	By, Printing & Stationery	94,373.00
		By, Wages	28,900.00
To, Admission Fees	1,35,00,800.00	By, Paid To C.P.F.	5,03,784.00
		By, Expenditure For Fuel	7,192.00
To, B.ED Passed Certificate	28,000.00	By, Repairing Exp.	12,715.00
		By, Allowances	23,000.00
To, Admission Form Sale	7,13,000.00	By, Electric & Interest Bill	73,103.00
		By, News Paper Bill	9,737.00
To, Bank Interest	2,46,040.00	By, Expenditure For Workshop	2,675.00
		By, Expenditure for Advertisement	7,355.00
To, Receipts from PMPS	1.00	By, T.A.	26,365.00
		By, Cloth Purchase	2,580.00
		By, Expenditure for Electrical Materials	120.00
		By, Paid to G.U.	90,600.08
		By, Office Expenditure	5,190.00
		By, Expenditure for Festival & Divash	45,200.00
		By, Expenditure for Orientation Programme	3,045.00
		By, Bank Charges	8,818.93
		By, Sports Materials Expenses	15,153.00
		By, Labour Exp.	13,270.00
		By, Misc. Exp.	22,820.00
		By, Expenditure for Freshers	72,953.00
		By, Books & Periodicals Purchase	24,365.00
		By, Expenditure for B.ED,M.BD. Interview	27,900.00
		By, College Sanitization Expenses	4,500.00
		By, Expenditure for Website	4,100.00
		By, TDS	21,483.00
		By, Purchase of Computer & Assocorise	6,000.00
		By, Motivation lecture	1,000.00
		By, Academic Administrative Audit	4,659.00
		By, Online Admission Process	7,300.00
		By, C.A. Audit Fees	57,820.00
		By, Fare Expenses	530.00
		By, Municipalty Tax Payments	824.00
		By, Professor Common Room Renovation	25,130.00
		By, <u>Closing Balance :-</u>	
		Cash in Hand	2,704.00
		<u>Cash at Bank</u>	
		(CBI A/c No :- 2155170108)	1,46,95,611.51
	2,53,73,504.52		2,53,73,504.52

Date :-23-05-2023  
Place :- Nagaon

  
**Principal**  
College of Education  
Nagaon (Assam)

In terms of our Separate reports of even date  
For Samir Das & Associates  
Chartered Accountant



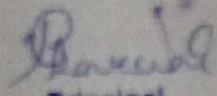
  
Samir Das  
Proprietor  
M.No :-054429

**COLLEGE OF EDUCATION  
S.M. ROAD, PANIGAON  
NAGAON (ASSAM)**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 31ST MARCH 2022**


EXPENDITURE	AMOUNT	INCOME	AMOUNT
To, Salary & Remuneration	71,66,671.00	By, Admission Fees	1,35,00,800.00
To, Refreshment	51,296.00	By, B.ED Passed Certificate	28,000.00
To, Printing & Stationery	94,373.00	By, Admission Form Sale	7,13,000.00
To, Wages	28,900.00	By, Bank Interest	2,46,040.00
To, Paid To C.P.F.	5,03,784.00	By, Receipts from PMPs	1.00
To, Expenditure For Fuel & Generator	7,192.00		
To, Repairing Exp.	12,715.00		
To, Allowances	23,000.00		
To, Electric & Interest Bill	73,103.00		
To, News Paper Bill	9,737.00		
To, Expenditure For Workshop	2,675.00		
To, Expenditure for Advertisement	7,355.00		
To, T.A.	26,365.00		
To, Cloth Purchase	2,580.00		
To, Expenditure for Electrical Materials	120.00		
To, Paid to G.U.	90,600.08		
To, Office Expenditure	5,190.00		
To, Expenditure for Festival & Divash	45,200.00		
To, Expenditure for Orientation Programme	3,045.00		
To, Bank Charges	8,818.93		
To, Sports Materials Expenses	15,153.00		
To, Labour Exp.	13,270.00		
To, Misc. Exp.	22,820.00		
To, Expenditure for Freshers	72,953.00		
To, Expenditure for B.ED, M.B.D. Interview	27,900.00		
To, College Sanitization Expenses	4,500.00		
To, Expenditure for Website	4,100.00		
To, TDS	21,483.00		
To, Motivation lecture	1,000.00		
To, Academic Administrative Audit	4,659.00		
To, Online Admission Process	7,300.00		
To, C.A. Audit Fees	57,820.00		
To, Fare Expenses	530.00		
To, Municipality Tax Payments	824.00		
To, Professor Common Room Renovation	25,130.00		
To, Excess of Income over Expenditure	60,45,678.99		
	<b>1,44,87,841.00</b>		<b>1,44,87,841.00</b>

Date :-23-05-2023  
Place :- Nagaon

  
**Principal**  
College of Education  
Nagaon (Assam)

In terms of our Separate reports of even date  
For Samir Das & Associates  
Chartered Accountant



  
Samir Das  
Proprietor  
M.No :-054429

**COLLEGE OF EDUCATION  
S.M. ROAD, PANIGAON  
NAGAON (ASSAM)**

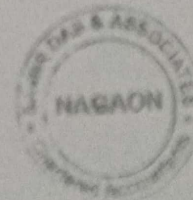
**BALANCE SHEET AS ON 31ST MARCH 2022**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>General Fund :-</b>		<b>Fixed Assets :-</b>	
Opening Balance -	2,98,63,818.32	Furniture (OB)	1,97,277.00
Add :- Excess of Income over Expenditure	60,45,678.99	Fan (OB)	18,625.00
	3,59,09,497.31	Books (OB)	7,45,456.00
Loan Received (OB)	41,650.00	Add :- This Year	24,365.00
Examination Fund (OB)	4,03,430.00		7,69,821.00
Working Fund (OB)	5,00,000.00	Land Development (OB)	70,720.00
Library Caution Money (OB)	-600.00	Electric Installation (OB)	84,066.80
		Computer (OB)	4,98,026.00
		Add :- This Year	6,000.00
			5,04,026.00
		Clock (OB)	990.00
		Lab Equipment (OB)	25,670.00
		Hand Tube Wall (OB)	4,187.00
		Loan Provided (OB)	30,051.00
		Building Constuction (OB)	60,58,552.00
		Add :- This year	22,02,662.00
			82,61,214.00
		Fixed Deposit (OB)	19,06,994.00
		Fix Extinguisher (OB)	7,500.00
		Generator (OB)	62,500.00
		Aquagurd (OB)	7,390.00
		Machinery (OB)	79,200.00
		Examination (OB)	49,430.00
		Transfer to Society Fund (OB)	1,00,76,000.00
		<b>Closing Balance :-</b>	
		Cash in Hand	2,704.00
		<b>Cash at Bank</b>	
		(CBI A/c No :- 2155170108)	1,46,95,611.51
	3,68,53,977.31		3,68,53,977.31

In terms of our Separate reports of even date  
For Semir Das & Associates  
Chartered Accountant

Date :- 23-05-2023  
Place :- Nagaon

*Bacual*  
**Principal  
College of Education  
Nagaon (Assam)**



*Semir Das*  
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