

**AUDITORS REPORT**

We have audited the financial statements of "COLLEGE OF EDUCATION, SM ROAD, PANIGAON, NAGAON (ASSAM)", which comprise the balance sheet as on 31<sup>st</sup> March 2023 and Receipts & Payments Account, Income & Expenditure Account for the year ended from the books of accounts and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity from 01/04/2022 to 31/03/2023, in accordance with the Accounting Standards issued by the ICAI. Subjected to following observation:-

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**  
Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also,

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Date:- 25-03-2024

Place:- Nagaon

UDIN:-24054429BKCWTN9192

For Samir Das & Associates  
Chartered Accountants



  
Samir Das  
Proprietor  
M.No:-054429

COLLEGE OF EDUCATION  
SM ROAD, PANIGAON  
NAGAON (ASSAM)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2023

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
To, Opening Balance		By, Salary & Remuneration	87,74,161.00
Cash in Hand	2,704.00	By, Telephone & Internet Exp.	10,773.00
Cash at Bank		By, Misc Exp	1,57,572.00
CBI A/c No:-2155170108	1,46,95,611.51	By, Center Fees for BA	3,000.00
To, Admission Fees	1,52,70,000.00	By, TA & DA	30,680.00
To, Bank Interest	4,43,124.00	By, Furniture Purchases	1,30,800.00
To, Pass Certificate	13,800.00	By, Printing & Stationery	1,96,406.00
		By, Oil Exp.	13,604.00
		By, Wage Exp	29,450.00
		By, Library Book Purchase	96,844.00
		By, Research Project	60,000.00
		By, Electricity Exp.	58,283.00
		By, Electric Equipment	67,724.00
		By, Enrolment Fees Payment	2,11,615.92
		By, Repairing & Maintenance	1,27,366.00
		By, Paid to CPF	5,82,608.00
		By, Bank Charge	14,750.32
		By, Program Exp.	1,83,367.00
		By, Web site Renewal Fees	4,200.00
		By, Society Registration Fees	6,000.00
		By, Sports Goods Purchases	22,172.00
		By, Payment for NAAC	30,041.00
		By, Closing Balance	
		Cash in Hand	4,499.00
		Cash at Bank	
		CBI A/c No:-2155170108	1,96,09,323.27
	3,04,25,239.51		3,04,25,239.51

In terms of our separate audit report on even date

Date:-25-03-2024

Palce:-Nagaon

For Samir Das & Associates  
Chartered Accountants



Samir Das  
Proprietor  
M.No:-054429



COLLEGE OF EDUCATION  
SM ROAD, PANIGAON  
NAGAON (ASSAM)

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31-03-2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To, Salary & Remuneration	87,74,161.00	By, Admission Fees	1,52,70,000.00
To, Telephone & Internet Exp.	10,773.00	By, Bank Interest	4,43,124.00
To, Misc Exp	1,57,572.00	By, Pass Certificate	13,800.00
To, Center Fees for BA	3,000.00		
To, TA & DA	30,680.00		
To, Printing & Stationery	1,96,406.00		
To, Oil Exp.	13,604.00		
To, Wage Exp	29,450.00		
To, Electricity Exp.	58,283.00		
To, Enrolment Fees Payment	2,11,615.92		
To, Research Project	60,000.00		
To, Repairing & Maintenance	1,27,366.00		
To, Paid to CPF	5,82,608.00		
To, Bank Charge	14,750.32		
To, Program Exp.	1,83,367.00		
To, Web site Renewal Fees	4,200.00		
To, Society Registration Fees	6,000.00		
To, Payment for NAAC	30,041.00		
To, Excess of Income over Exp.	52,33,046.76		
	1,57,26,924.00		1,57,26,924.00

In terms of our separate audit report on even date

Date:-25-03-2024

Palce:-Nagaon

For Samir Das & Associates  
Chartered Accountants



Samir Das  
Proprietor

M.No:-054429

COLLEGE OF EDUCATION  
SM ROAD, PANIGAON  
NAGAON (ASSAM)

BALANCE SHEET AS ON 31-03-2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
General Fund		Fixed Assets	
Opening Balance	3,59,09,497.31	Land Development (OB)	70,720.00
Add:-Excess of Income over Exp.	<u>52,33,046.76</u>	Building Construction (OB)	82,61,214.00
	4,11,42,544.07	Furniture (OB)	1,97,277.00
		Add:-This Year	<u>1,30,800.00</u>
			3,28,077.00
Loan Received (OB)	41,650.00	Fan (OB)	18,625.00
Examination Fund (OB)	4,03,430.00	Books (OB)	7,69,821.00
		Add:-This Year	<u>96,844.00</u>
			8,66,665.00
Working Fund (OB)	5,00,000.00	Electric Installation (OB)	84,066.80
		Electric Equipment	67,724.00
		Sports Goods Purchases	22,172.00
		Computer (OB)	5,04,026.00
		Clock (OB)	990.00
		Lab Equipment (OB)	25,670.00
		Hand Tube Wall (OB)	4,187.00
		Fix Extinguisher (OB)	7,500.00
		Generator (OB)	62,500.00
		Aquagurd (OB)	7,390.00
		Machinary (OB)	79,200.00
		Fixed Deposit (OB)	19,06,994.00
		Loan Provided (OB)	30,051.00
		Examination (OB)	49,430.00
		Transfer to Society Fund (OB)	1,00,76,000.00
		Liabrary Causion Money (OB)	600.00
		Closing Balance	
		Cash in Hand	4,499.00
		Cash at Bank	
		CBI A/c No:-2155170108	1,96,09,323.27
	4,20,87,624.07		4,20,87,624.07

In terms of our separate audit report on even date

For Samir Das & Associates  
Chartered Accountants

Date:-25-03-2024  
Palce:-Nagaon  
UDIN:-24054429BKCWTN9192



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